

GENERAL FACT SHEET**11R-228****BILL NUMBER****BRIEF TITLE**

Tax Rate Resolution

APPROVAL DEADLINE

September 26, 2011

REASON

Comply with State Law.

DETAILS**POSITIONS/RECOMMENDATIONS**

This resolution sets the final City of Lincoln tax rate for the 2011-2012 budget. It is the same rate (.31580 per \$100 of valuation) shown in the budget resolution adopted on 8/22/11.	Sponsor	Finance Department
	Program Departments, or Groups Affected	All Departments, The City Budget.
	Applicants/ Proponents	Applicant: Steve Hubka, Finance Director City Department: Finance/Budget Officer Other:
Discussion (Including Relationship to other Council Actions)	Opponents	Groups or Individuals: No Known opposition. Basis of Opposition:
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES
	OPERATIONAL IMPACT ASSESSMENT	
	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/Resolution
		RELATED annual operating costs
		INCREASED REVENUE EXPECTED: \$4,046,259
	SOURCE OF FUNDS	CITY [Approximately] \$ _____ % \$ _____ % \$ _____ % NON CITY [Approximately] \$ _____ % \$ _____ % \$ _____ %
	BENEFIT COST <input type="checkbox"/> Front Foot <input type="checkbox"/> Square Foot <div style="float: right;">Average Assessment \$ _____ \$</div>	

APPLICABLE DATES:

FACT SHEET PREPARED BY: Jamie Phillips

REVIEW BY: Steve Hubka, Finance Director *SH*

REFERENCE NUMBER: